

# Download Sample Chart Of Accounts Of Contracting Company

Introduction. A Chart of Accounts is a list of the financial accounts (bookkeeping) for a business, systematically arranged, generally according to assets, liabilities, equity, income, and expenses. Examples: Rent, Sales, Materials, Utilities, and Net Profit. We have included a comprehensive Chart of Accounts for you to consider.

**CHART OF ACCOUNTS.** A contractor's chart of accounts is the heart of the accounting system. Of particular importance is the cost of sales section (beginning in the 41000 series and ending in 43000). This is the area that distinguishes the contractor from most other industries and causes the most confusion for the bookkeeper.

**Sample Contractor Chart of Accounts Account List (Modify the Equity accts if LLC or Sole Prop)**

Account Type	Business checking	Account Bank	Out of Pocket expenses	Bank Accounts	Receivable Accounts	Receivable Inventory	Asset Other	Current Asset	Retainage	Receivable (Customer)	Other Current Asset
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A construction progress report is earned by the construction manager or the mind of the construction team for those stakeholders of their construction project to understand about the condition of the construction in current moment.